



**ANNUAL STATEMENT
OF
TRUST FUND**

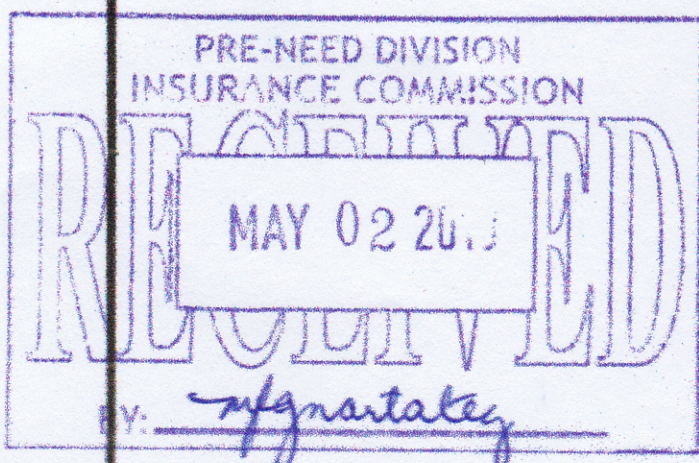
CARITAS FINANCIAL PLANS, INC.

*3/F Katipunan Building
95 E. Rodriguez Sr. Blvd, QC*

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
31-Dec-17

(PENSION)



**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 1 - BALANCE SHEET

ASSETS	Current Year	% to Total Equity	Previous Year	% to Total Equity
1 Government Securities (Schedule 1)	472,794,240	0	331,666,702	0
2 Cash in Savings/Time Deposits (Schedule 2)	2,681,445	0	64,939,238	0
3 Mutual Funds/UITF (Schedule 3)	0	0	0	0
4 Short Term Investments (Schedule 4)	79,937,787	0	109,493,249	0
5 Corporate Bonds (Schedule 5)	112,938,190	0	55,359,284	0
6 Mortgage Loans (Schedule 6)	0	0	0	0
7 Planholders' Loans (Schedule 7)	0	0	0	0
8 Stocks (Schedule 8)	267,352,778	0	216,114,285	0
9 Real Estate (Schedule 9)	0	0	0	0
10 Other Investments (Schedule 10)		0		0
11 Accrued Investment Income (Schedule 11)	7,763,702	0	5,481,505	0
12 Other Assets (Schedule 12)	5,674,515	0	9,803,579	0
13 Total Assets	949,142,656	1	792,857,842	1
LIABILITIES				
14 Accrued Trust Fees (Schedule 13)	778,643	0	848,088	0
15 Accrued Taxes (Schedule 14)	1,552,572	0	1,100,379	0
16 Other Liabilities (Schedule 15)	2,664	0	5,819,613	0
17 Total Liabilities	2,333,880	0	7,768,080	0
FUND EQUITY				
18 Fund Balance (beginning)	664,649,526	1	524,196,200	1
19 Additional Contribution (current year) (Exhibit 4)	127,221,114	0	140,453,326	0
20 Withdrawals (current year) (Exhibit 5)	18,850,000	0	0	
21 Adjustments (prior periods) (Schedule 1-15)	0	0	0	
22 Fund Balance (ending)	773,020,640	1	664,649,526	1
23 Retained Earnings (beginning)	144,966,817	0	110,856,440	0
24 Net Income (Loss) - (current year) (Exhibit 2)	34,668,082	0	34,110,376	0
25 Retained Earnings (end)	179,634,899	0	144,966,816	0
26 Net Unrealized Income (Loss) (Schedule 1-10)	(5,846,763)	(0)	(24,526,581)	(0)
27 Total Fund Equity	946,808,776	1	785,089,762	1
28 Total Liabilities & Fund Equity	949,142,656	1	792,857,842	1

**ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 2017 of
CARITAS FINANCIAL PLANS, INC.**

(PENSION)

EXHIBIT 2 - INCOME STATEMENT

INCOME	Current Year	Previous Year
1 Interest Income		
<i>Special Deposit Account</i>	3,044,076.02	2,196,127.51
<i>Deposits in Bank</i>	380,121.67	671,369.19
<i>Government Securities</i>	6,175,351.37	15,381,232.37
<i>Corporate Bonds</i>	15,400,116.65	2,036,567.08
<i>Amortised Premium/Discount Income</i>	(949,524.35)	0.00
2 Gain on Sale of Securities		
<i>Government Securities</i>	6,420,212.18	1,577,277.91
<i>Stocks</i>	5,710,219.89	14,456,452.88
<i>Preferred Shares</i>	0.00	0.00
<i>UITF - AFS-PHP</i>	0.00	126,014.96
Unrealized Gain (Loss)	108,552.22	0.00
3 Dividend Income		
<i>Preferred Shares</i>	0.00	0.00
<i>Stocks</i>	7,305,852.45	5,280,434.48
4 Other Income	12,125.00	85,266.01
5 Total Income before Expenses	43,607,103	41,810,742
EXPENSES		
6 Trust and Management Fee	2,427,162	2,300,226
7 Other Expenses (Specify)	584,855	26,234
8 Total Expenses	3,012,017	2,326,460
NET INCOME BEFORE TAX	40,595,086	39,484,282
9 Taxes (Specify)	5,927,004	5,373,906
10 Adjustments	581,055	0
NET INCOME AFTER TAXES	34,668,082	34,110,376
RETURN ON INVESTMENTS	4.82%	5.74%